

BROADWOOD AREA SCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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BROADWOOD AREA SCHOOL

Financial Statements - For the year ended 31 December 2017

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Broadwood Area School

Statement of Responsibility

For the year ended 31 December 2017

The Board of Trustees accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2017 fairly reflects the financial position and operations of the school.

The School's 2017 financial statements are authorised for issue by the Board.

Denise Proctor
Full Name of Board Chairperson

[Signature]
Signature of Board Chairperson

31/05/18
Date:

Danelle Smith
Full Name of Principal

[Signature]
Signature of Principal

31/05/18
Date:

Broadwood Area School

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2017

	Notes	2017 Actual \$	2017 Budget (Unaudited) \$	2016 Actual \$
Revenue				
Government Grants	2	1,826,334	1,836,374	1,877,061
Locally Raised Funds	3	68,889	214,696	229,947
Interest Earned		33,530	-	28,905
Gain on Sale of Property, Plant and Equipment		-	-	1,000
		<u>1,928,753</u>	<u>2,051,070</u>	<u>2,136,913</u>
Expenses				
Locally Raised Funds	3	67,019	41,100	61,981
Learning Resources	4	1,170,493	1,264,081	1,158,737
Administration	5	131,357	143,165	130,040
Finance Costs		1,946	1,456	1,398
Property	6	474,565	425,986	457,880
Depreciation	7	81,193	84,458	84,754
Loss on Disposal of Property, Plant and Equipment		-	-	1,902
Loss on Uncollectable Accounts Receivable		-	-	1,692
Transport		6,064	12,800	7,894
		<u>1,932,637</u>	<u>1,973,046</u>	<u>1,906,278</u>
Net Surplus / (Deficit)		(3,884)	78,024	230,635
Other Comprehensive Revenue and Expenses		-	-	-
Total Comprehensive Revenue and Expense for the Year		<u>(3,884)</u>	<u>78,024</u>	<u>230,635</u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes.



Broadwood Area School

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2017

	Actual 2017 \$	Budget (Unaudited) 2017 \$	Actual 2016 \$
Balance at 1 January	2,195,458	2,195,458	1,959,047
Total comprehensive revenue and expense for the year	(3,884)	78,024	230,635
Capital Contributions from the Ministry of Education			
Contribution - Furniture and Equipment Grant	8,937	-	5,776
Equity at 31 December	2,200,511	2,273,482	2,195,458
Retained Earnings	2,200,511	2,273,482	2,195,458
Equity at 31 December	2,200,511	2,273,482	2,195,458

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes.



Broadwood Area School
Statement of Financial Position
As at 31 December 2017

		2017	2017	2016
	Notes	Actual	Budget	Actual
		\$	(Unaudited)	\$
Current Assets				
Cash and Cash Equivalents	8	577,705	1,152,781	638,442
Accounts Receivable	9	98,386	207,729	148,068
GST Receivable		17,885	17,204	-
Prepayments		23,311	10,824	13,512
Inventories	10	5,562	21,233	4,131
Investments	11	745,165	-	738,811
		<u>1,468,014</u>	<u>1,409,771</u>	<u>1,542,964</u>
Current Liabilities				
GST Payable		-	-	13,413
Accounts Payable	13	130,941	169,569	95,030
Revenue Received in Advance	14	295	-	-
Provision for Cyclical Maintenance	15	53,929	-	95,310
Finance Lease Liability - Current Portion	16	5,612	1,405	4,174
Funds held for Capital Works Projects	17	2,881	-	45,641
		<u>193,658</u>	<u>170,974</u>	<u>253,568</u>
Working Capital Surplus/(Deficit)		<u>1,274,356</u>	<u>1,238,797</u>	<u>1,289,396</u>
Non-current Assets				
Property, Plant and Equipment	12	973,606	1,200,354	948,110
		<u>973,606</u>	<u>1,200,354</u>	<u>948,110</u>
Non-current Liabilities				
Provision for Cyclical Maintenance	15	35,533	165,669	26,909
Finance Lease Liability	16	11,918	-	15,139
		<u>47,451</u>	<u>165,669</u>	<u>42,048</u>
Net Assets		<u><u>2,200,511</u></u>	<u><u>2,273,482</u></u>	<u><u>2,195,458</u></u>
Equity		<u><u>2,200,511</u></u>	<u><u>2,273,482</u></u>	<u><u>2,195,458</u></u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes.



Broadwood Area School
Statement of Cash Flows
For the year ended 31 December 2017

		2017	2017	2016
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
Cash flows from Operating Activities				
Government Grants		663,747	496,937	614,674
Locally Raised Funds		57,536	205,596	55,160
Goods and Services Tax (net)		(31,298)	-	19,583
Payments to Employees		(194,900)	(176,050)	(173,571)
Payments to Suppliers		(381,768)	379,496	(284,837)
Cyclical Maintenance Payments in the year		(36,935)	-	(24,700)
Interest Paid		(1,946)	(1,456)	(1,398)
Interest Received		11,777	-	27,060
Net cash from / (to) the Operating Activities		86,213	904,523	231,971
Cash flows from Investing Activities				
Proceeds from Sale of PPE (and Intangibles)		-	-	304
Purchase of PPE (and Intangibles)		(108,310)	(186,000)	(59,122)
Purchase of Investments		-	-	(150,000)
Net cash from / (to) the Investing Activities		(108,310)	(186,000)	(208,818)
Cash flows from Financing Activities				
Furniture and Equipment Grant		8,937	-	5,776
Finance Lease Payments		(4,817)	(3,972)	(2,426)
Funds Administered on Behalf of Third Parties		-	-	8,379
Funds Held for Capital Works Projects		(42,760)	-	33,888
Net cash from Financing Activities		(38,640)	(3,972)	45,617
Net increase/(decrease) in cash and cash equivalents		(60,737)	714,551	68,770
Cash and cash equivalents at the beginning of the year	8	638,442	438,230	569,672
Cash and cash equivalents at the end of the year	8	577,705	1,152,781	638,442

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Cash Flow Statement should be read in conjunction with the accompanying notes.



Broadwood Area School

Notes to the Financial Statements

1. Statement of Accounting Policies

For the year ended 31 December 2017

a) Reporting Entity

Broadwood Area School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education Act 1989. The Board of Trustees (the Board) is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2017 to 31 December 2017 and in accordance with the requirements of the Public Finance Act 1989.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education Act 1989 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as "having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders".

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.



Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the Significant Accounting Policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 12.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

The School reviews the details of lease agreements at the end of each reporting date. The School believes the classification of each lease as either operation or finance is appropriate and reflects the nature of the agreement in place. Finance leases are disclosed at note 16.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carryforward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives;

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Use of land and buildings grants are recorded as revenue in the period the School uses the land and buildings. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown.

Other Grants

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Use of Land and Buildings Expense

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes. This is a non-cash expense that is offset by a non-cash grant from the Ministry.



e) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

f) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

h) Accounts Receivable

Accounts Receivable represents items that the School has issued invoices for or accrued for, but has not received payment for at year end. Receivables are initially recorded at fair value and subsequently recorded at the amount the School realistically expects to receive. A receivable is considered uncollectable where there is objective evidence the School will not be able to collect all amounts due. The amount that is uncollectable (the provision for uncollectibility) is the difference between the amount due and the present value of the amounts expected to be collected.

i) Inventories

Inventories are consumable items held for sale and comprise of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

j) Investments

Bank term deposits for periods exceeding 90 days are classified as investments and are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. After initial recognition bank term deposits are measured at amortised cost using the effective interest method less impairment.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards. Share investments are recognised initially by the School at fair value plus transaction costs. At balance date the School has assessed whether there is any evidence that an investment is impaired. Any impairment, gains or losses are recognised in the Statement of Comprehensive Revenue and Expense.

After initial recognition any investments categorised as available for sale are measured at their fair value without any deduction for transaction costs the school may incur on sale or other disposal.

The School has met the requirements under section 28 of schedule 6 of the Education Act 1989 in relation to the acquisition of securities.

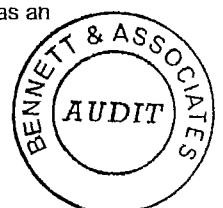
k) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Property, plant and equipment acquired with individual values under \$500 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense.



Gains and losses on disposals (*i.e.* sold or given away) are determined by comparing the proceeds received with the carrying amounts (*i.e.* the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Leased Assets

Leases where the School assumes substantially all the risks and rewards of ownership are classified as finance leases. The assets acquired by way of finance lease are measured at an amount equal to the lower of their fair value and the present value of the minimum lease payments at inception of the lease, less accumulated depreciation and impairment losses. Leased assets and corresponding liability are recognised in the Statement of Financial Position and leased assets are depreciated over the period the School is expected to benefit from their use or over the term of the lease.

Depreciation

Property, plant and equipment are depreciated over their estimated useful lives on a straight line basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Buildings	40 years
Furniture and Equipment	5-20 years
Information and Communication	4-10 years
Motor Vehicles	5 years
Leased Assets	3-5 years
Library Resources	8 years
Leased assets are depreciated over the life of the lease.	

l) Intangible Assets

Software costs

Computer software acquired by the School are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance or licensing of software are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

Computer software licences with individual values under \$1,000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

Computer software that the school receives from the Ministry of Education is normally acquired through a non-exchange transaction and is not of a material amount. Its fair value can be assessed at time of acquisition if no other methods lead to a fair value determination. Computer software purchased directly from suppliers at market rates are considered exchange transactions and the fair value is the amount paid for the software.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.

m) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.



n) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

o) Employee Entitlements

Short-term employee entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay.

These include salaries and wages accrued up to balance date, annual leave earned to but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are due to be settled beyond 12 months after the end of the period in which the employee renders the related service, such as long service leave and retirement gratuities, have been calculated on an actuarial basis. The calculations are based on:

- likely future entitlements accruing to staff, based on years of service, years to entitlement, the likelihood that staff will reach the point of entitlement, and contractual entitlement information; and
- the present value of the estimated future cash flows

p) Revenue Received in Advance

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

q) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

r) Shared Funds

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. The cluster of schools operate activities outside of school control. These amounts are not recorded in the Statement of Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.

s) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision for cyclical maintenance represents the obligation the Board has to the Ministry and is based on the Board's ten year property plan (10YPP).

t) Financial Assets and Liabilities

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as "loans and receivables" for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards.



The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as "financial liabilities measured at amortised cost" for accounting purposes in accordance with financial reporting standards.

u) Borrowings

Borrowings are recognised at the amount borrowed. Borrowings are classified as current liabilities unless the School has an unconditional right to defer settlement of the liability for at least 12 months after the balance date.

v) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

w) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board at the start of the year.

x) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.



2. Government Grants

	2017 Actual \$	2017 Budget (Unaudited) \$	2016 Actual \$
Operational grants	485,996	442,459	450,404
Teachers' salaries grants	943,145	1,075,278	942,238
Use of Land and Buildings grants	290,384	264,159	309,640
Tec Gateway	40,107	40,107	-
Resource teachers learning and behaviour grants	12,370	-	15,126
Secondary tertiary alignment resource grants	-	-	25,223
Other MoE Grants	54,332	14,371	123,785
Other government grants	-	-	10,645
	<u>1,826,334</u>	<u>1,836,374</u>	<u>1,877,061</u>

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2017 Actual \$	2017 Budget (Unaudited) \$	2016 Actual \$
Revenue			
Donations	5,003	300	259
Fundraising	404	1,000	1,435
Other revenue	30,110	37,440	12,000
Trading	20,640	16,200	31,970
Activities	9,862	153,779	135,479
Curriculum Recoveries	2,870	5,977	48,804
	<u>68,889</u>	<u>214,696</u>	<u>229,947</u>
Expenses			
Activities	11,179	9,100	17,442
Trading	19,958	16,200	35,878
Fundraising (costs of raising funds)	186	-	-
Other Locally Raised Funds Expenditure	35,696	15,800	8,661
	<u>67,019</u>	<u>41,100</u>	<u>61,981</u>
Surplus for the year Locally raised funds	<u>1,870</u>	<u>173,596</u>	<u>167,966</u>

4. Learning Resources

	2017 Actual \$	2017 Budget (Unaudited) \$	2016 Actual \$
Curricular	98,469	45,453	97,452
Library resources	1,756	1,700	761
Employee benefits - salaries	1,043,963	1,168,128	1,030,461
Staff development	2,543	6,550	1,666
Junior School Years 1-8	3,863	4,900	3,646
Middle School Y7-10	2,893	11,850	5,359
Te Whiringa Years 11 - 13	4,365	13,600	6,514
R&m & Purchases <\$500	772	1,000	-
Computing Across The Curriculum	11,869	10,900	12,878
	<u>1,170,493</u>	<u>1,264,081</u>	<u>1,158,737</u>



5. Administration

	2017	2017	2016
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Audit Fee	5,575	5,575	5,500
Board of Trustees Fees	4,967	5,000	4,320
Board of Trustees Expenses	1,726	2,600	4,962
Communication	11,532	16,000	11,722
Consumables	4,455	13,900	6,321
Operating Lease	10,106	11,340	11,180
Other	23,183	21,050	18,180
Employee Benefits - Salaries	47,211	46,700	50,322
Insurance	9,468	12,000	5,636
Service Providers, Contractors and Consultancy	13,134	9,000	11,897
	<u>131,357</u>	<u>143,165</u>	<u>130,040</u>

6. Property

	2017	2017	2016
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Caretaking and Cleaning Consumables	2,199	4,609	2,342
Cyclical Maintenance Expense	31,178	17,918	17,078
Grounds	4,437	4,400	4,125
Heat, Light and Water	28,082	29,700	28,383
Rates	-	1,400	-
Repairs and Maintenance	34,481	27,300	24,977
Use of Land and Buildings	290,384	264,159	309,640
Security	1,530	2,000	587
Employee Benefits - Salaries	52,422	36,500	36,109
Consultancy And Contract Services	29,852	38,000	34,639
	<u>474,565</u>	<u>425,986</u>	<u>457,880</u>

The use of land and buildings figure represents 8% of the school's total property value. This is used as a 'proxy' for the market rental of the property. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7. Depreciation

	2017	2017	2016
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Buildings	18,759	18,693	18,759
Building Improvements	13,870	12,955	13,000
Furniture and Equipment	31,678	29,575	29,678
Information and Communication Technology	7,765	7,574	7,601
Motor Vehicles	3,111	2,688	2,697
Leased Assets	5,573	1,913	1,920
Library Resources	437	11,060	11,099
	<u>81,193</u>	<u>84,458</u>	<u>84,754</u>



8. Cash and Cash Equivalents

	2017	2017	2016
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Bank Account	249,232	582,183	311,991
Bank 02 A/C	4,335	-	3,912
Clearing Account EFTPOS	133	-	127
Short-term Bank Deposits	324,005	570,598	322,412
Cash equivalents and bank overdraft for Cash Flow Statement	<u>577,705</u>	<u>1,152,781</u>	<u>638,442</u>

The carrying value of short-term deposits with maturity dates of 90 days or less approximates their fair value.

Of the \$577,705 Cash and Cash Equivalents, \$2,881 is held by the School on behalf of the Ministry of Education. These funds are required to be spent in 2018 on Crown owned school buildings under the School's Five Year Property Plan.

9. Accounts Receivable

	2017	2017	2016
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Receivables	4,659	14,363	3,745
Receivables from the Ministry of Education	1,831	92,406	80,851
Interest Receivable	25,345	1,747	3,592
Teacher Salaries Grant Receivable	66,551	99,213	59,880
	<u>98,386</u>	<u>207,729</u>	<u>148,068</u>
Receivables from Exchange Transactions	31,835	16,110	7,337
Receivables from Non-Exchange Transactions	66,551	191,619	140,731
	<u>98,386</u>	<u>207,729</u>	<u>148,068</u>

10. Inventories

	2017	2017	2016
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Ipads	-	17,651	-
Uniforms	5,562	3,582	4,131
	<u>5,562</u>	<u>21,233</u>	<u>4,131</u>

11. Investments

The School's Investment activities are classified as follows:

	2017	2017	2016
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Current Asset			
Short-term Bank Deposits	745,165	-	738,811



12. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2017	\$	\$	\$	\$	\$	\$
Land	55,200	-	-	-	-	55,200
Buildings	562,520	-	-	-	(18,759)	543,761
Building Improvements	163,410	42,484	-	-	(13,870)	192,024
Furniture and Equipment	121,665	47,088	-	-	(31,678)	137,075
Information and Communication Tech	14,877	13,905	-	-	(7,765)	21,016
Motor Vehicles	10,950	-	-	-	(3,111)	7,839
Leased Assets	19,046	2,921	-	-	(5,573)	16,394
Library Resources	442	292	-	-	(437)	297
Balance at 31 December 2017	948,110	106,690	-	-	(81,193)	973,606

	Cost or Valuation	Accumulated Depreciation	Net Book Value
2017	\$	\$	\$
Land	55,200	-	55,200
Buildings	750,350	(206,589)	543,761
Building Improvements	300,560	(108,536)	192,024
Furniture and Equipment	527,065	(389,990)	137,075
Information and Communication	121,665	(100,649)	21,016
Motor Vehicles	15,554	(7,715)	7,839
Leased Assets	23,887	(7,493)	16,394
Library Resources	89,089	(88,792)	297
Balance at 31 December 2017	1,883,370	(909,764)	973,606



2016	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
Land	55,200	-	-	-	-	55,200
Buildings	581,279	-	-	-	(18,759)	562,520
Building Improvements	176,410	-	-	-	(13,000)	163,410
Furniture and Equipment	131,944	19,399	-	-	(29,678)	121,665
Information and Communication Technology	17,815	5,853	(1,190)	-	(7,601)	14,877
Motor Vehicles	10,262	3,384	-	-	(2,697)	10,949
Leased Assets	7,422	20,966	(7,422)	-	(1,920)	19,046
Library Resources	11,541	-	-	-	(11,099)	443
Balance at 31 December 2016	991,873	49,602	(8,612)	-	(84,754)	948,110

2016	Cost or Valuation \$	Accumulated Depreciation \$	Net Book Value \$
Land	55,200	-	55,200
Buildings	750,350	(187,830)	562,520
Building Improvements	258,076	(94,666)	163,410
Furniture and Equipment	479,977	(358,312)	121,665
Information and Communication Technology	107,760	(92,883)	14,877
Motor Vehicles	15,554	(4,605)	10,949
Leased Assets	20,966	(1,920)	19,046
Library Resources	88,798	(88,355)	443
Balance at 31 December 2016	1,776,681	(828,571)	948,110

13. Accounts Payable

	2017 Actual \$	2017 Budget (Unaudited) \$	2016 Actual \$
Operating creditors	51,857	65,193	15,398
Accruals	5,575	-	6,325
Capital accruals for PPE items	-	-	7,181
Employee Entitlements - salaries	66,551	99,213	59,880
Employee Entitlements - leave accrual	6,941	5,163	6,246
Clearing Account - Staff Purchases	17	-	-
	130,941	169,569	95,030
Payables for Exchange Transactions	130,941	169,569	95,030
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)	-	-	-
Payables for Non-exchange Transactions - Other	-	-	-
	130,941	169,569	95,030

The carrying value of payables approximates their fair value.

14. Revenue Received In Advance

	2017 Actual \$	2017 Budget (Unaudited) \$	2016 Actual \$
Revenue Received In Advance	295	-	-
	295	-	-



15. Provision for Cyclical Maintenance

	2017 Actual \$	2017 Budget (Unaudited) \$	2016 Actual \$
Provision at the Start of the Year	122,219	253,631	129,841
Increase to the Provision During the Year	34,178	17,918	17,078
Use of the Provision During the Year	(66,935)	(105,880)	(24,700)
Provision at the End of the Year	<u>89,462</u>	<u>165,669</u>	<u>122,219</u>
Cyclical Maintenance - Current	53,929	-	95,310
Cyclical Maintenance - Term	35,533	165,669	26,909
	<u>89,462</u>	<u>165,669</u>	<u>122,219</u>

16. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2017 Actual \$	2017 Budget (Unaudited) \$	2016 Actual \$
No Later than One Year	6,775	1,405	5,713
Later than One Year and no Later than Five Years	13,211	-	17,596
Future finance charges	(2,456)	-	(3,996)
	<u>17,530</u>	<u>1,405</u>	<u>19,313</u>

17. Funds Held (Owed) for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects:

	2017	Opening Balances \$	Receipts from MoE \$	Payments \$	BOT Contribution/ (Write-off to R&M)	Closing Balances \$
Roofing <i>in progress</i>		45,641	-	44,928	-	713
Gym Ceiling Remedial Works <i>in progress</i>		-	30,533	28,365	-	2,168
Totals		<u>45,641</u>	<u>30,533</u>	<u>73,293</u>	<u>-</u>	<u>2,881</u>

Represented by:

Funds Held on Behalf of the Ministry of Education
Funds Due from the Ministry of Education

2,881

2,881

	2016	Opening Balances \$	Receipts from MoE \$	Payments \$	BOT Contribution/ (Write-off to R&M)	Closing Balances \$
Block 4 Upgrade <i>completed</i>		11,753	11,531	23,284	-	-
Roofing <i>in progress</i>		-	48,597	2,956	-	45,641
Totals		<u>11,753</u>	<u>60,128</u>	<u>26,240</u>	<u>-</u>	<u>45,641</u>



18. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

19. Remuneration

Key management personnel compensation

Key management personnel of the School include all trustees of the Board, Principal, Deputy Principals and Heads of Departments.

	2017 Actual \$	2016 Actual \$
<i>Board Members</i>		
Remuneration	4,967	4,320
Full-time equivalent members	0.08	0.07
<i>Leadership Team</i>		
Remuneration	328,602	320,359
Full-time equivalent members	3.00	3.00
Total key management personnel remuneration	333,569	324,679
Total full-time equivalent personnel	3.08	3.07

The full time equivalent for Board members has been determined based on attendance at Board meetings, Committee meetings and for other obligations of the Board, such as stand downs and suspensions, plus the estimated time for Board members to prepare for meetings.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2017 Actual \$000	2016 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	130 - 140	130 - 140
Benefits and Other Emoluments	3 - 4	3 - 4
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2017 FTE Number	2016 FTE Number
100 - 110	1.00	-
	1.00	0.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.



20. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be trustees, committee member, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2017 Actual	2016 Actual
Total	-	\$3,500
Number of People	-	1

21. Contingencies

There are no contingent liabilities and no contingent assets as at 31 December 2017 (Contingent liabilities and assets at 31 December 2016: nil).

22. Commitments

(a) Capital Commitments

There are no capital commitments as at 31 December 2017 (Capital commitments at 31 December 2016: nil).

(b) Operating Commitments

As at 31 December 2017 the Board has entered into the following contracts:

(a) operating lease of laptops;

	2017 Actual	2016 Actual
	\$	\$
No later than One Year	11,140	39,221
Later than One Year and No Later than Five Years	6,071	17,210
Later than Five Years	-	-
	<u>17,211</u>	<u>56,431</u>

23. Managing Capital

The School's capital is its equity and comprises capital contributions from the Ministry of Education for property, plant and equipment and accumulated surpluses and deficits. The School does not actively manage capital but attempts to ensure that income exceeds spending in most years. Although deficits can arise as planned in particular years, they are offset by planned surpluses in previous years or ensuing years.



24. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Loans and receivables

	2017	2017	2016
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Cash and Cash Equivalents	577,705	1,152,781	638,442
Receivables	98,386	207,729	148,068
Investments - Term Deposits	745,165	-	738,811
Total Loans and Receivables	<u>1,421,256</u>	<u>1,360,510</u>	<u>1,525,321</u>

Financial liabilities measured at amortised cost

Payables	130,941	169,569	95,030
Borrowings - Loans	-	-	-
Finance Leases	17,530	1,405	19,313
Painting Contract Liability	-	-	-
Total Financial Liabilities Measured at Amortised Cost	<u>148,471</u>	<u>170,974</u>	<u>114,343</u>

25. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.



**INDEPENDENT AUDITOR'S REPORT
TO THE READERS OF
BROADWOOD AREA SCHOOL'S
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

57 Clyde Street
PO Box 627
WHANGAREI 0140
Phone: (09) 438 2312
Fax: (09) 438 2912
info@bennettca.co.nz
www.bennettca.co.nz

The Auditor-General is the auditor of Broadwood Area School (the School). The Auditor-General has appointed me, Steve Bennett, using the staff and resources of Bennett & Associates, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 20 that comprise the statement of financial position as at 31 December 2017, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2017; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Benefit Entity Standards Reduced Disclosure Regime.

Our audit was completed on 6 June 2018. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board of Trustees and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Trustees for the financial statements

The Board of Trustees is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board of Trustees is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board of Trustees is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board of Trustees' responsibilities arise from the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board of Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board of Trustees is responsible for the other information. The other information comprises the Analysis of Variance, the Kiwi Sport Statement, the List of Trustees and Statement of Responsibility which form part of the Annual Report, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 (Revised): *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.


Steve Bennett

BENNETT & ASSOCIATES

On behalf of the Auditor-General
Whangarei, New Zealand



BOARD OF TRUSTEES

Pani Hauraki	Principal	
Danelle Smith	Acting Principal	February to March 2017
Denise Proctor	Chairperson	
Catherine Semenoff-Murray	Staff Rep	
Oceania Roberts	Student Rep	
Debra Brown	Parent Rep	
Dion Chapman	Parent Rep	
Robert Beddie	Discipline Meetings	4/5/17 & 8/5/17
Veronica Tamati	Parent Rep – co opted	26/6/17
Terina Connelly	Parent Rep –co opted	26/6/17



Broadwood Area School

Te Kura Takiwa O Mangaiuiowae

School Mission Statement/Whāinga Purongo

To provide a supportive bicultural learning environment where we are challenged to fulfil our potential
Whakatakoto tikanga-a-rua, akonga o te Ao-Talawhio, hei wero i a tatou kia whakatutuki i o tatou pumanawa.

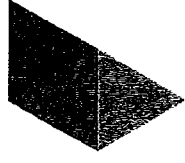
6th March 2018

Kiwisport for Y1 – Y8 for the amount of \$395.76 was used to purchase sports equipment and fund sport activities.

Kiwisport for Yr9 – Y13 for the amount of \$1024.92 was used to purchase sports equipment and fund sport activities.

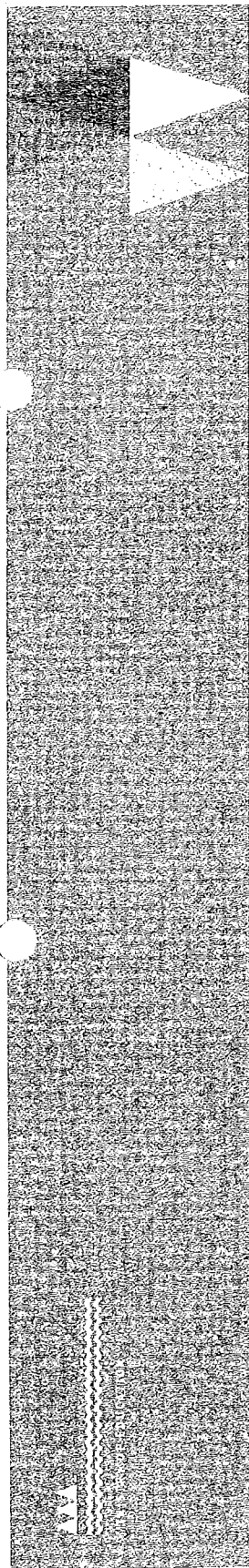
Maryanne Proctor

School Administrator

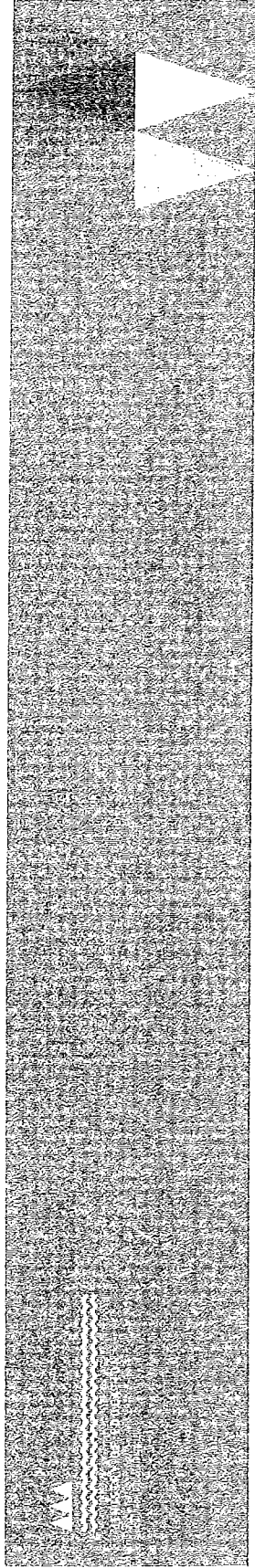


2017 Review

School Name:	Broadwood Area School	School Number: 06
Strategic Aim:	<p>All students are able to access the NZC as evidenced by progress and achievement.</p> <p>Provide opportunity for student progress and success in literacy and numeracy and development as successful digital citizens, across the NZC. Professional development for Junior teaching staff around Writing and Mathematics.</p> <p>Continue to develop positive interactive relationships among and between staff, students, their families and the school's local communities, to foster engagement and involvement in the life of the school.</p>	
Annual Aim:	<p>85% of students from Years 1-8 will be at or above their National Standard at the end of 2018, or at their specified anniversary.</p> <p>85% of students well below at the beginning of 2018 will be accelerated to reach below, by the end of the year.</p>	
Target:	<p>85% of students from Years 1-8 will be at or above the NZC at the end of 2018, or at their specified anniversary.</p> <p>85% of students well below at the beginning of 2018 will be accelerated to reach below, by the end of the year.</p>	
Baseline Data:	<p>EOY 2017 achievement data shows: 38 students in Total</p> <p>Reading 71% (27 students) at and above, 29% (11 students) below and well below</p> <p>Writing 66% (25 students) at and above, 34% (13 students) below and well below</p> <p>Math 61% (23 students) at and above, 39% (15 students) below and well below</p>	



Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
<p>Consistent and prioritising daily teaching of reading, writing and mathematics.</p> <p>Frequent and regular monitoring of progress towards reaching targets.</p>	<p>Our data tells us that we had a considerable drop in Writing from 72% in 2016 to 66% in 2017 and in Math 78% in 2016 to 61% in 2017.</p>	<p>A contributing factor is a change of teacher in the Year 1-3 classroom.</p> <p>Another contributing factor is the middle primary class Year 4-7 multi level spectrum was too wide, impacting on teacher student ratio, in particular the year 4 cohort and year 7 cohort.</p> <p>Total overall number of students was greater than previous year 2016 32 students, 2017 38 students.</p> <p>Gender learning could also be a factor, in 2017 there was a higher ratio of male students as opposed to female students, the data tells us that predominantly it was the male students that are below and well below.</p>	<p>We will continue with prioritising reading, writing and maths.</p> <p>Our data tells us that we will need to focus on teaching and learning in Writing and Math. We will need to accelerate the achievement of 13 students for writing and 11 students for maths.</p> <p>Specifically target year 2, 3, 4 and 6</p> <p>Provide professional development in target areas of concern.</p> <p>Induction time for new full time fixed term teacher starting 2018.</p>
Planning for next year (2018) :			



Students: Share writing and math targets with teachers ie lift 11 students that are below NS in writing and 12 students that are below NS in math to at or above by the end of 2018. Focus on years 2, 3, 4 and year 6 cohorts for writing and years 3, 4, and 8 cohorts for math.

Register for Online Maths Programme ie. IXL, Maths Buddy, Fun Maths,

Leadership: Senior Leader to regularly monitor data for Yr 1-8. Support to be given from the Senior Leadership team, including Principal, Deputy Principal. Engage with RTLB to assist with student IEP's with Special Needs (ie Behavioural & Learning difficulties)

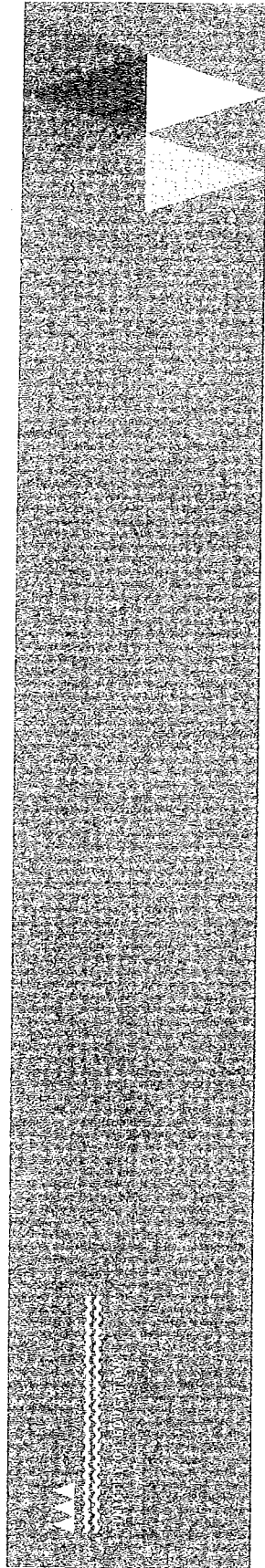
Teaching: Ensure professional development for all junior staff is actioned. Ensure up to date resources are available for teaching across Mathematics and Writing. (NZ Maths)

Whanau Engagement: Continue to engage whanau at Academic Counselling Days which will be calendared once a term. Ensure a regular cycle of Newsletters are sent out to keep whanau informed. Follow up on any attendance issues immediately, particularly for target students.

Governance: BOT to support goals set in 2018 School Charter & Strategic Plan.

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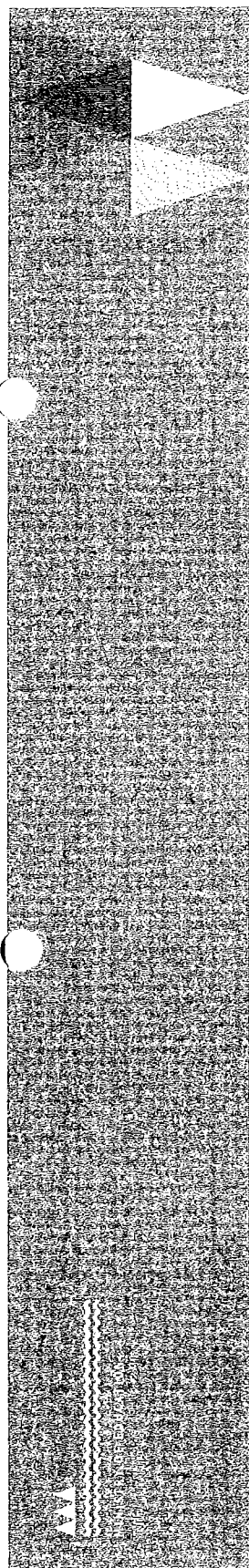
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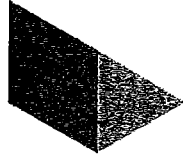
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Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
<p>Consistent and prioritising daily teaching of reading, writing and mathematics.</p> <p>Frequent and regular monitoring of progress towards reaching targets.</p>	<p>Our data tells us that we had a considerable drop in Writing from 72% in 2016 to 66% in 2017 and in Math 78% in 2016 to 61% in 2017.</p>	<p>A contributing factor is a change of teacher in the Year 1-3 classroom.</p> <p>Another contributing factor is the middle primary class Year 4-7 multi level spectrum was too wide, impacting on teacher student ratio, in particular the year 4 cohort and year 7 cohort.</p> <p>Total overall number of students was greater than previous year 2016 32 students, 2017 38 students.</p> <p>Gender learning could also be a factor, in 2017 there was a higher ratio of male students as opposed to female students, the data tells us that predominantly it was the male students that are below and well below.</p>	<p>We will continue with prioritising reading, writing and maths.</p> <p>Our data tells us that we will need to focus on teaching and learning in Writing and Math. We will need to accelerate the achievement of 13 students for writing and 11 students for maths.</p> <p>Specifically target year 2, 3, 4 and 6</p> <p>Provide professional development in target areas of concern.</p> <p>Induction time for new full time fixed term teacher starting 2018.</p>
Planning for next year (2018)			



2017 Review

School Name:	Broadwood Area School	School Number: 06
Strategic Aim:	<p>All students are able to access the NZC as evidenced by progress and achievement.</p> <p>Provide opportunity for student progress and success in literacy and numeracy and development as successful digital citizens, across the NZC. Professional development for Junior teaching staff around Writing and Mathematics.</p> <p>Continue to develop positive interactive relationships among and between staff, students, their families and the school's local communities, to foster engagement and involvement in the life of the school.</p>	
Annual Aim:	<p>85% of students from Years 1-8 will be at or above their National Standard at the end of 2018, or at their specified anniversary.</p> <p>85% of students well below at the beginning of 2018 will be accelerated to reach below, by the end of the year.</p>	
Target:	<p>85% of students from Years 1-8 will be at or above the NZC at the end of 2018, or at their specified anniversary.</p> <p>85% of students well below at the beginning of 2018 will be accelerated to reach below, by the end of the year.</p>	
Baseline Data:	<p>EOY 2017 achievement data shows: 38 students in Total</p> <p>Reading 71% (27 students) at and above, 29% (11 students) below and well below</p> <p>Writing 66% (25 students) at and above, 34% (13 students) below and well below</p> <p>Math 61% (23 students) at and above, 39% (15 students) below and well below</p>	